

Medium Term Financial Strategy 2010-2020

	<u>2010/11</u> Revised	<u>2011/12</u> £'000	<u>2012/13</u> £'000	<u>2013/14</u> £'000
Budget increases:				
Corporate obligations/implications of economic climate:	1,570	2,652	2,300	1,630
Financial implications of member approved decisions:	5,418	3,128	2,850	-
Financial implications of Future Investment:	1,300	95	1,750	1,750
Investment required to ensure budget is robust:	11,290	6,551	1,750	1,250
Total Additional Costs (A)	19,578	12,426	8,650	4,630
Change in Income Funding				
Reduction in Collection Fund deficit	-	500	690	-
Reduction in Grant Funding (FG, SG & ABG)	-	1,922	-	21,668
Additional New grants	-	-	2,787	-
Council Tax & Collection fund	-	500	3,116	-
Total Change in Income (B)	-	2,422	-	15,764
Budget Gap (A less B)	22,000	28,190	16,550	11,315
	↓	↓	↓	↓
	Total £78.1 Million			
Savings:				
Departmental Savings	20,846	25,190	6,187	6,000
Corporate Savings and Efficiency	1,000	3,000	4,000	5,000
Total Savings	21,846	28,190	10,187	11,000
Budget Gap including savings	154	0	6,363	315
	↓	↓	↓	↓
	Total £6.8 Million			